

SGVRHT Board of Directors Approved Minutes

Date: June 28, 2022
Time: 1:00 PM
Location: Zoom Virtual Meeting

PRELIMINARY BUSINESS

- 1. Call to Order
Chair Leano called the meeting to order at 1:06 PM.

- 2. Roll Call
A quorum was in attendance.

Members Present

Jed Leano, At-Large Member
Becky Shevlin, City of Monrovia
Adele Andrade-Stadler, City of Alhambra
Carol Averell, City of Baldwin Park
Gary Boyer, City of Glendora

Members Absent

Patty Cortez, City of Covina
Benita DeFrank,
Housing/Homeless Expert
Margaret Finlay, City of Duarte
Maria Morales, City of El Monte

Staff

M. Creter, Executive Director, SGVRHT
B. Acevedo, SGVRHT
D. DeBerry, General Counsel
M. Sharkey

- 3. Public Comment
There was no public comment.
- 4. Changes to Agenda Order
Item 7 was pulled from the consent calendar by Director Andrade-Stadler for further information.

CONSENT CALENDAR

- 5. Board of Directors Minutes- June 8, 2022 Meeting
Recommended Action: Adopt Board of Directors minutes for the June 8, 2022 meeting.
- 6. Special Findings to Enable SGVRHT Board to continue to hold Teleconference meetings.
Recommended Action: Adopt Resolution 22-16 making specified findings to enable the SGVRHT Board of Directors to continue to hold meetings via teleconferencing.

There was a motion to approve Consent Calendar Items 5 and 6. (M/S: Shevlin/Boyer).

[Motion Passed]

AYES:	Leano, Shevlin, Andrade-Stadler, Averell, Boyer
NOES:	
ABSTAIN:	
ABSENT:	Cortez, DeFrank, Finlay, Morales

CONSENT CALENDAR

- 7. Update Chapel Apartments Funding Commitment to include predevelopment loan term.

Recommended Action: Authorize the Executive Director to execute a predevelopment loan with Related for Chapel Apartments in Alhambra.

There was a motion to approve Consent Calendar Item 7. (M/S: Andrade-Stadler/Shevlin).

[Motion Passed]

AYES:	Leano, Shevlin, Andrade-Stadler, Averell, Boyer
NOES:	
ABSTAIN:	
ABSENT:	Cortez, DeFrank, Finlay, Morales

ACTION ITEMS

- 8. Revolving Loan Fund Guidelines

There was a motion to Adopt Resolution 22-17 Revolving Loan Fund Guidelines (M/S: Boyer/Shevlin).

AYES:	Leano, Shevlin, Andrade-Stadler, Averell, Boyer
NOES:	
ABSTAIN:	
ABSENT:	Cortez, DeFrank, Finlay, Morales

UPDATE ITEMS

There were no update items.

GENERAL COUNSEL’S REPORT

There was no General Counsel’s Report.

EXECUTIVE DIRECTOR’S REPORT

M. Creter noted that the Revolving Loan Fund is a huge milestone for the agency because it allows us to provide something that is very needed in the region to help move forward affordable housing projects and is something that SGVRHT can continue doing in perpetuity. On the funding side, M. Creter updated the Board that on Friday she received notification that the House Appropriations Subcommittee on Transportation, Housing, and Urban Development approved their funding bill. This bill includes a proposed \$4 million earmark for the SGVRHT, requested by Representative Chu. While this bill still needs to go through reconciliation with the Senate side, and there is not a guarantee that this funding will be approved, it is still a good indication that there is a possibility SGVRHT will receive at least some funding. M. Creter noted that while SGVRHT did receive a federal earmark last year, that funding has still not been received since it can be a slow process. Staff will continue to update on the Board on status of this funding. M. Creter

acknowledged that this speaks to the good work that the agency is doing since it was recommended for a second year for an earmark.

CHAIR'S REPORT

Chair Leano noted that the adoption of the Revolving Loan Fund now concludes all of the planned allocations for last year's earmark. He extended a thank you to staff for giving the Board robust choices on how to best allocate these funds.

ADJOURN

Chair Leano adjourned the meeting at 1:38 PM.

BOARD APPROVED

July 21, 2022



Marisa Creter, Secretary