

# The BLVD | Factsheet

501, 507, 509, 517 and 525 Whittier Blvd., Montebello, CA, 90640



## Developer

Cesar Chavez Foundation

## Number of Units

81 units

## Status

Predevelopment

## SGVRHT project type

Revolving Loan Fund and Project Pipeline

## Loan Amount

\$6 Million

## Description

Currently in predevelopment, Phase II of the Vista de J.J. Rodriguez apartments, 'The Blvd' is a mixed-use development consisting of ground floor commercial space and 81 affordable residential rental units for low- to very low-income families.

- The project is anticipated to include eating establishments and commercial/retail areas on its first floor

Vista de J.J. Rodriguez will include a Si Se Puede Learning Center, the Chavez foundation's afterschool program for young residents. Other community amenities will include courtyards, a playground and a multi-use community space.

## Role of SGVRHT

The San Gabriel Valley Regional Housing Trust's (SGVRHT) Revolving Loan Fund provides housing development projects access to short-term capital for acquisition, predevelopment, and construction loans. Additionally, the SGVRHT awards Project Pipeline funding for construction to permanent gap financing.

In November 2023, the SGVRHT awarded an acquisition and predevelopment loan of \$4 Million from the Revolving Loan Fund. This loan will be partially repaid by a Federal Earmark secured by the SGVRHT which will provide an additional \$2 million in construction to permanent financing.



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