**LETTER OF INTEREST**

January \_\_\_\_, 2023

Marisa Creter, Executive Director

San Gabriel Valley Regional Housing Trust

1333 S. Mayflower Avenue, Suite 360

Monrovia, CA 91016

**RE: INTEREST IN PARTICIPATING IN SGVRHT AFFORDABLE HOUSING AND HOMELESS PROGRAMS INNOVATION PROGRAM**

Dear Ms. Creter,

The City of \_\_\_\_­­­­­­­­­­­­­­­­­­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is interested in participating in the Affordable Housing and Homeless Programs Innovation Program administered by the San Gabriel Valley Regional Housing Trust (SGVRHT). Through this program, the City intends to develop interim housing beds for unhoused individuals and/or implement a program at an existing interim housing site. The City understands that participation in these programs will require executing a Memorandum of Agreement (MOA) with the SGVRHT that outlines the responsibilities of the City and the SGVRHT.

On the attached application, the City has indicated interest in one or more of the following: development of an interim housing site, or implementation of a housing program at an existing interim housing site. The City will support this effort through staff time to manage the project and through other resources as required to complete the project. The City anticipates that the SGVRHT will provide up to $25,000 per bed/unit for new interim housing sites that are operated for a minimum of 2 years. If a site were operated for less than 2 years, the maximum funds available would be prorated based on the duration of project operation. The City anticipates that the SGVRHT will provide up to $10,000 per bed/unit for programs operated for a minimum of one year. Any additional needed funds would need to be provided by the City.

This letter of interest is not a commitment, and we are providing this letter for consideration of the proposed project in our City. Final commitment to the project will be subject to SGVRHT approval, City Council approval, funding availability, and other factors.

Should you have any questions regarding this interest, please contact \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. Thank you.

Sincerely,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**[Name]**

**[Title]**