

Exhibit B

San Gabriel Valley Regional Housing Trust			
FY 2024-2025 Proposed Operating Budget			
	FY 24-15	FY 23-24	Change
	Proposed	Budget	
Operating Revenues			
General Operating Income			
Member Fees	\$ 409,913	\$ 349,529	\$ 60,384
Origination Fees	\$ 38,360	\$ 91,238	\$ (52,878)
<i>Total General Operating Income</i>	<i>\$ 448,273</i>	<i>\$ 440,767</i>	<i>\$ 7,506</i>
Grants & Special Projects Income			
Interest and Loan Fees	\$ 191,500	\$ -	\$ 191,500
State Earmark Admin	\$ 188,649	\$ 256,251	\$ (67,602)
LHTF Admin	\$ 50,000	\$ 12,500	\$ 37,500
<i>Total Grants & Special Projects Income</i>	<i>\$ 430,149</i>	<i>\$ 256,251</i>	<i>\$ 173,898</i>
Total Income	\$ 878,422	\$ 697,018	\$ 181,404
Indirect Expenses			
<u>Board/Employee Expenses</u>			
Travel/Meeting Expenses	\$ 5,000	\$ 5,000	\$ -
Printing/Supplies	\$ 5,000	\$ 5,000	\$ -
<u>Professional Services</u>			
MSA	\$ 640,000	\$ 465,000	\$ 175,000
Legal	\$ 75,000	\$ 75,000	\$ -
Audit	\$ 5,000	\$ 5,000	\$ -
Consultant Support	\$ 125,000	\$ 119,761	\$ 5,239
<u>Other</u>			
Insurance	\$ 10,000	\$ 10,000	\$ -
Operating Reserve	\$ 5,000	\$ 5,000	\$ -
Total Expenditures	\$ 870,000	\$ 689,761	\$ 180,239
Net Income (Loss)	\$ 8,422	\$ 7,258	\$ 1,164

Exhibit B

**San Gabriel Valley Regional Housing Trust
FY 2022-2023 Proposed Capital (Grants and Lending) Budget**

	FY 24-25 Proposed	FY23-24 Budget	change
Sources			
Permanent Local Housing Allocation (PLHA)	\$1,416,400		\$1,416,400
Community Project Funding (Federal)	\$1,000,000	\$4,000,000	(\$3,000,000)
405 S Del Mar Land Value	\$0	\$4,105,000	(\$4,105,000)
State Earmark (2022)	\$2,517,000		\$2,517,000
<i>Total</i>	<i>\$4,933,400</i>	<i>\$8,105,000</i>	<i>(\$3,171,600)</i>
Uses			
Local Housing Trust Program (LHTF)	\$1,416,400	\$4,105,000	(\$2,688,600)
Housing Innovation	\$517,000	\$4,000,000	(\$3,483,000)
Pipeline Funding	\$2,000,000		\$2,000,000
unallocated	\$1,000,000		\$1,000,000
<i>Total</i>	<i>\$4,933,400</i>	<i>\$8,105,000</i>	<i>(\$3,171,600)</i>
Net Income (Loss)	\$0	\$0	\$0