

# Willow Way Apartments | Factsheet

11730 Ramona Boulevard, El Monte, CA 91732



## Developer

LINC Housing

## Number of Units

39 units

## Status

Under Construction

## SGVRHT project type

Project Pipeline

## Loan Amount

\$1.56 Million

## Description

Willow Way will provide 38 units of 100% permanent supportive housing (and one manager's unit) to individuals who have experienced or are at risk of homelessness, offering onsite supportive services.

- 4 units are reserved for eligible households experiencing or at risk for homelessness.
- 24 units will be restricted to those earning 50% of the AMI.
- 10 units will be restricted to those earning 80% of the AMI.
- LACDA will provide 38 project-based vouchers and the LA County Dept. of Health Services will provide funding for case management services.

Amenities will include a community room, case management offices, courtyards, and a rooftop deck. Willow Way will also offer extensive onsite supportive services including intensive case management, mental and physical health services, employment counseling, and benefits assistance.

## Role of SGVRHT

The San Gabriel Valley Regional Housing Trust's (SGVRHT) Project Pipeline funding is offered as gap financing for affordable housing development, providing construction to permanent financing in the form of residual receipt loans.

In March 2023, the SGVRHT leveraged a state budget earmark to provide the project a loan of \$1.56 million.

## Other Stakeholders

- **Capital One:** \$16,852,334
- **City of El Monte:** \$700,000 in HOME funds.
- **Los Angeles County Development Authority (LACDA):** \$5 million in Affordable Housing Trust Fund (AHTF)
- **California Community Reinvestment Corporation (CCRC):** \$3,172,000 permanent loan

For additional information please email Brielle Salazar at [bsalazar@sgvrht.org](mailto:bsalazar@sgvrht.org).

[www.sgvrht.org](http://www.sgvrht.org)