

Chris Hartmire Plaza | Factsheet

1321 East Holt Avenue, Pomona, CA, 91767



Developer

Cesar Chavez Foundation

Number of Units

90 units

Status

Under Construction

SGVRHT project type

Project Pipeline

Loan Amount

\$1 Million

Description

Chris Hartmire Plaza will provide 90 units of 100% affordable housing (including 2 unrestricted manager's residences). The five-story building will incorporate one-, two- and three-bedroom floorplans.

- The community will cater to low-income families and homeless veterans earning between 30-60% of the AMI (Area Median Income).
- Common-area amenities will include a community center, laundry facilities and a pocket park.
- The community will feature on-site social service programs provided by Tri-Cities Mental Health Center and a ground-floor health clinic.

Role of SGVRHT

The San Gabriel Valley Regional Housing Trust's (SGVRHT) Project Pipeline funding is offered as gap financing for affordable housing development, providing construction to permanent financing in the form of residual receipt loans.

In September 2023, the SGVRHT leveraged a 1:1 matching award through the 2020 State Local Housing Trust Fund (LHTF) program to provide a total loan of \$1 Million to the project. This source is only available to housing trusts and is an exclusive benefit the SGVRHT offers to member cities.

Other Stakeholders

- **City of Pomona:** \$1.7 million in a development impact fee note and permanent local housing allocation funds
- **Partnership between Corporation for Supportive Housing, UnitedHealth Group, and The Community Preservation Corp.:** \$13 million construction loan
- **Citi Bank:** \$58 million construction loan
- **CA Dept. of Housing and Community Development:** \$20.8 million in AHSC and NPLH funds
- **California Housing Accelerator:** \$4.6 million

For additional information please email Brielle Salazar at bsalazar@sgvrht.org.

www.sgvrht.org