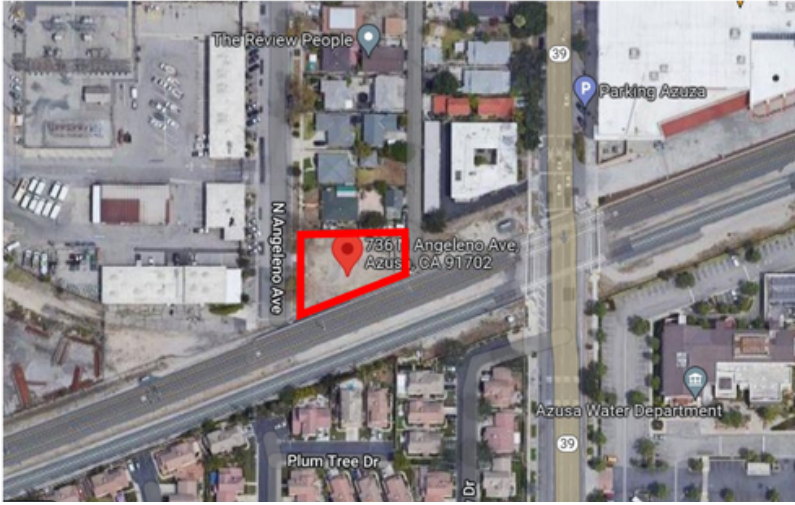


Angeleno | Factsheet

736-740 N. Angeleno Ave., Azusa, CA 91702



Developer

SGV Habitat for Humanity

Number of Units

4 units

Status

Under Construction

SGVRHT project type

Revolving Loan Fund

Loan Amount

\$336,000

Description

Located at 736-740 N. Angeleno Ave. in Azusa, CA, this project will introduce four new affordable single-family homes to the community, with an expected completion in June 2025.

- Each unit will have 3-bedroom, 2-bathroom units, and range from 1,400-1,781 square feet and featuring attached 2-car garages and driveways.
- The homes offer first-time homebuyer opportunities for families making 60-80% of the area median income (AMI), with at least one unit designated for a veteran.

Role of SGVRHT

In May 2024, the San Gabriel Valley Regional Housing Trust awarded the project a \$336,000 construction loan through the Revolving Loan Fund (RLF).

The RLF provides housing development projects access to short-term capital. As loans are repaid at a below market interest rate, those funds will be lent to future projects in perpetuity.

Other Stakeholders

- **Habitat for Humanity Funding:** \$1,550,000 in predevelopment and construction costs
- **Ahmanson Foundation Grant:** \$56,042
- **1st Mortgage:** \$1,060,138
- **CalHome:** \$800,000
- **WISH:** \$116,688

For additional information
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www.sgvrht.org