

SGVRHT Board of Directors Approved Minutes

Date: October 17, 2023

Time: 1:00 PM

Location: SGVRHT Office in Monrovia and Virtual Meeting

PRELIMINARY BUSINESS

1. Call to Order

Chair Leano called the meeting to order at 1:00 PM.

2. Roll Call

A quorum was in attendance.

Members Present

Jed Leano, At-Large Member
Becky Shevlin, Northwest District
Gary Boyer, Northeast District
Benita DeFrank,
Housing/Homeless Expert
Emmanuel Estrada, Central District
Alma Martinez, Housing/Homeless Expert
Alternate – *joined for the Item 8 vote*
April Verlato, At-Large Member Alternate
Thomas Wong, Southwest District Alternate

Members Absent

Adele Andrade-Stadler, Southwest District
Carol Averell, Housing/Homeless Expert
Patty Cortez, Southeast District
Margaret Finlay, At-Large Member

Staff

M. Creter, Executive Director, SGVRHT
B. Salazar, SGVRHT
C. Trapesonian, Assistant General Counsel
M. Sharkey

3. Public Comment

Staff received a public comment card for items not on the agenda and the board heard public comment.

4. Changes to Agenda Order

There were no changes to the agenda order.

CONSENT CALENDAR

5. Board of Directors Minutes- August 24, 2023 Meeting

Recommended Action: Adopt Board of Directors minutes for the August 24, 2023 meeting.

6. Revolving Loan Fund Guidelines Update

Recommended Action: Adopt Resolution 23-11 Approving Revolving Loan Fund Guidelines.

There was a motion to approve Consent Calendar Items 5 and 6. (M/S: Shevlin/Boyer).

[Motion Passed]

AYES:	Leano, Shevlin, Boyer, DeFrank, Estrada, Verlato (on Item #6),
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	Wong
NOES:	
ABSTAIN:	Verlato (on Item #5)
ABSENT:	Andrade-Stadler, Averell, Cortez, Finlay

ACTION ITEMS

7. 405 S. Del Mar Option to Ground Lease

There was a motion to authorize the Executive Director to negotiate and execute a Letter of Intent for an Option to Ground Lease with Related for the property located at 405 S. Del Mar Avenue, San Gabriel (M/S: Boyer/Shevlin).

AYES:	Leano, Shevlin, Boyer, DeFrank, Estrada, Verlato, Wong
NOES:	
ABSTAIN:	
ABSENT:	Andrade-Stadler, Averell, Cortez, Finlay

8. Project Pipeline Funding Allocation

There was a motion to adopt Resolution 23-12 authorizing the Executive Director to execute a Letter of Commitment in the amount of \$1,000,223 to Baseline Road, Claremont (M/S: Shevlin/Boyer).

AYES:	Leano, Shevlin, Boyer, DeFrank, Estrada, Martinez, Verlato, Wong
NOES:	
ABSTAIN:	
ABSENT:	Andrade-Stadler, Averell, Cortez, Finlay

UPDATE ITEMS

There were no update items.

GENERAL COUNSEL'S REPORT

There was no General Counsel's Report.

EXECUTIVE DIRECTOR'S REPORT

M. Creter shared that the Regional Housing Trust received its fourth consecutive Local Housing Trust Fund (LHTF) award; the 2023 award was for \$2 million for the 405 S. Del Mar Avenue project in San Gabriel.

M. Creter informed the board of a special meeting request for a hybrid in-person and virtual meeting for next Tuesday, October 24th at 2 PM.

M. Creter also highlighted the many upcoming SGVRHT presentations:

- 10/25 – Los Angeles Affordable Housing Solutions Agency (LACAHS)

- 10/26 – South Bay Cities COG
- 11/1 – Southern California Association of Nonprofit Housing (SCANPH) conference
- 11/1 – Municipal Management Association of Southern California (MMASC) conference

CHAIR'S REPORT

There was no Chair's Report.

ADJOURN

Chair Leano adjourned the meeting at 1:27 PM.

BOARD APPROVED

February 15, 2024



Marisa Creter, Secretary