

San Gabriel Senior Apartments | Factsheet

405 S Del Mar Avenue, San Gabriel, CA 91776



Developer

Related California

Number of Units

73 units

Status

Predevelopment

SGVRHT project type

Revolving Loan Fund

Loan Amount

\$2 Million

Description

The San Gabriel Senior Apartments will provide 73 units of affordable housing for seniors. This project will be the first 100% affordable housing development in the City of San Gabriel, CA, with plans to keep it affordable for 55 years.

- All units will be restricted to those earning 30%-80 % of the AMI.
- On-grade parking will be available for residents.

Role of SGVRHT

In 2021, the San Gabriel Valley Regional Housing Trust (SGVRHT) acquired the land and facilitated the project through a ground lease to the project's developer, Related California. SGVRHT leveraged the land's value to secure a match through the Local Housing Trust Fund (LHTF), resulting in a \$2 million loan awarded to the project.

Additionally, the SGVRHT's Revolving Loan Fund (RLF) provides housing development projects access to short-term capital for acquisition, predevelopment, and construction loans.

In November 2023, through the RLF, the SGVRHT awarded an additional \$810,000 predevelopment loan to the project to facilitate environmental work.

