

Larkin Place | Factsheet

731 Harrison Ave., Claremont, CA 91711



Developer

Jamboree Housing

Number of Units

32 units

Status

Completed

SGVRHT project type

Project Pipeline

Loan Amount

\$3 Million

Description

Larkin Place will provide 32 units of permanent supportive housing that combines affordable housing with onsite services for low-income and formerly homeless individuals.

- Larkin Place residents will be formerly homeless adults making no more than 30% of the area median income (AMI) and will come from the Service Planning Area that serves Claremont
- Amenities include a community room and BBQ area

Additionally, Tri-City Mental Health Center will provide onsite access to trained professionals who can supply services and support – including case management and community building activities.

Other Stakeholders

- **Banner Bank:** \$10 million
- **LACDA:** \$4.7 million
- **City of Claremont:** \$1.6 million impact note

Role of SGVRHT

The San Gabriel Valley Regional Housing Trust's (SGVRHT) Project Pipeline funding is offered as gap financing for affordable housing development, providing construction to permanent financing in the form of residual receipt loans.

In January 2024, the SGVRHT leveraged a federal earmark in 2023 to award a total loan of \$3 Million to the project.



April 2024 Larkin Place groundbreaking