

# Vista de J.J. Rodriguez - 6th Street Grand | Factsheet

112, 114, 124, 128 and 132 South 6th Street, Montebello, CA 90640



#### Developer

Cesar Chavez Foundation

#### **Number of Units**

63 units

#### Status

Completed

#### SGVRHT project type

**Project Pipeline** 

### **Loan Amount**

\$1.7 Million

# Description

Currently under construction, Phase I of the Vista de J.J. Rodriguez project will provide 63 units of supportive housing located along 6th Street and Grand Avenue. The units are designated for low-income families and survivors of domestic violence experiencing homelessness.

- 25 one-bedroom units, 3 twobedroom units, and 3 three-bedroom units will house survivors of domestic violence experiencing homelessness and these units earning up to 30% AMI will receive Project-Based Vouchers (PBVs) from the LACDA.
- All 63 units will be restricted to households earning no more than 60% of AMI.

Vista de J.J. Rodriguez will include a Si Se Puede Learning Center, the Chavez foundation's afterschool program for young residents. Community amenities will include courtyards, a playground and a multi-use community space.

## **Role of SGVRHT**

The San Gabriel Valley Regional Housing Trust's (SGVRHT) Project Pipeline funding is offered as gap financing for affordable housing development.

In March 2023, the SGVRHT leveraged a state budget earmark to award the project a total construction loan of \$1.7 million.

## **Other Stakeholders**

- City National Bank: \$27,195,441 construction loan and \$8,780,293 permanent loan
- City of Montebello: \$4,025,000
- LACDA: \$1,800,000 construction loan and \$2,000,000 permanent loan

