

San Gabriel Valley Regional Housing Trust

Initial Project Application

Background

The San Gabriel Valley Regional Housing Trust (SGVRHT) is a joint-powers authority (JPA) that includes the following cities as members eligible to receive funding for projects:

- Alhambra
- Arcadia
- Azusa
- Baldwin Park
- Claremont
- Covina
- Diamond Bar
- Duarte
- El Monte
- Glendora
- Irwindale
- La Verne
- Monrovia
- Montebello
- Pomona
- South El Monte
- South Pasadena
- West Covina

The SGVRHT was formed for the purposes of funding and financing the planning and construction of extremely-low, very-low, and low-income projects, as well as homeless housing projects. The SGVRHT is governed by a Board of Directors made-up of elected officials from 7 cities that are members of the SGVRHT and 2 members that are housing or homeless experts.

Eligible Projects

Eligible projects include but are not limited to the following:

- New Multi-Family Rental Construction (up to 80% AMI)
- Multi-Family Rental Rehabilitation (up to 80% AMI)
- Affordable Housing Preservation (up to 80% AMI)
- Permanent Supportive Housing
- Transitional Housing
- Homeless Housing
- Homeless Shelter

Projects must be located in a member city and must be supported by the member jurisdiction in order to be eligible for funding.

Other Information

The Board of Directors will occasionally develop guidelines to define, among other things, funding availability, funding priorities, funding availability, specific loan terms and conditions, and affordability requirements. These will be posted on the SGVRHT website (www.sgvrht.org).

The Board of Directors will review applications on a regular basis, in alignment with funding availability. Upon project funding recommendation, project sponsors will be asked to submit supplementary information to support the initial application and determine final project funding recommendations.

Application Submittal

All project applications should be submitted to Brielle Acevedo at bacevedo@sgvrht.org. Questions can also be directed to bacevedo@sgvrht.org. While not required, project sponsors are highly encouraged to submit supporting materials, including site map(s), approved site designs, relevant City Council and Commission actions, project proforma, project schedule, and other relevant information.

San Gabriel Valley Regional Housing Trust

Applicant: _____

Project Contact Name/Title: _____

Phone: _____ Email _____

Project Address: _____

Project City: _____ Project Zip Code: _____

City Contact Name/Title _____

Phone _____ Email _____

Project Narrative (Include description of project and population served):

Project Type (Check all that apply)

New Multi-Family Rental Construction

Multi-Family Rental Rehabilitation

Affordable Housing Preservation

Permanent Supportive Housing

Transitional Housing

Homeless Shelter

Other _____

San Gabriel Valley Regional Housing Trust

Units/Beds¹

Extremely Low	_____	Transitional Housing Beds	_____
Very Low	_____	Shelter Beds	_____
Low	_____	PSH	_____
Moderate	_____		
Above Moderate	_____		
	TOTAL		TOTAL
	_____		_____

Project Status/Timeline

Please provide the dates of completion and/or anticipated timeline.

Pre-Development: _____

Land Acquisition: _____

Pre-Construction: _____

Construction: _____

Occupancy: _____

Funding/Financing

Please list the source and amount of funding/financing secured and being pursued for the project. Please also include the total funding requested from the SGVRHT.²

Source	Amount	Status
		Secured
		Secured
		Secured
		Secured
		Secured
TOTAL:		

Total Funding Requested: _____

¹ If units are another type, please include in the "Comments/Additional Information" section.

² Additional funding should be included in the "Comments" section.

San Gabriel Valley Regional Housing Trust

Loan Requested: Land Acquisition
 Predevelopment
 New Construction
 Acquisition/Rehab
 Permanent Financing
 Other, specify: _____

City Milestones Completed (e.g. Entitlements; Commission/Council Approval)
Upcoming Milestones (including anticipated notification of funding/financing award)
Comments/Additional Information
Attachments (Please list)
It is recommended that project applicants include the project proforma, project schedule, site map, and any other project/firm information to support the request.

Signature _____ Date _____