

**San Gabriel Valley Regional Housing Trust**  
**FY 2023-2024 Proposed Operating Budget**

	FY 23-24 Proposed	FY 22-23 Amended	FY 22-23 original
Operating Revenues			
<b>General Operating Income</b>			
Member Fees	\$ 328,500	\$ 318,299	\$ 342,174
Origination Fees	\$ 91,238	\$ 124,560	\$ 176,000
<i>Total General Operating Income</i>	<u>\$ 419,738</u>	<u>\$ 442,859</u>	<u>\$ 518,174</u>
<b>Grants &amp; Special Projects Income</b>			
State Earmark Admin	\$ 234,000	\$ 88,902	\$ 77,841
LHTF Admin	\$ 52,500		\$ 50,000
<i>Total Grants &amp; Special Projects Income</i>	<u>\$ 286,500</u>	<u>\$ 88,902</u>	<u>\$ 127,841</u>
<b>Total Income</b>	<u>\$ 706,238</u>	<u>\$ 531,761</u>	<u>\$ 646,015</u>
<b>Indirect Expenses</b>			
<u>Board/Employee Expenses</u>			
Travel/Meeting Expenses	\$ 5,000	\$ 5,000	\$ 5,000
Printing/Supplies	\$ 5,000	\$ 5,000	\$ 5,000
<u>Professional Services</u>			
MSA	\$ 461,000	\$ 336,000	\$ 336,000
Legal	\$ 75,000	\$ 45,000	
Audit	\$ 5,000	\$ 5,000	\$ 5,548
Consultant Support	\$ 109,000	\$ 119,761	\$ 208,515
<u>Other</u>			
Insurance	\$ 10,000	\$ 10,000	\$ 11,000
Operating Reserve	\$ 3,500	\$ 5,000	\$ 5,000
<b>Total Expenditures</b>	<u>\$ 673,500</u>	<u>\$ 530,761</u>	<u>\$ 576,063</u>
<b>Net Income (Loss)</b>	<u><u>\$ 32,738</u></u>	<u><u>\$ 1,000</u></u>	<u><u>\$ 69,952</u></u>

**San Gabriel Valley Regional Housing Trust**  
**FY 2022-2023 Proposed Capital (Grants and Lending) Budget**

	FY23-24 Proposed	FY 22-23 Amended	FY 22-23 Original	change
<b>Sources</b>				
Measure H- SGVCOG		\$1,000,000	\$1,000,000	\$0
Transfer from Operational Account			\$171,174	(\$171,174)
405 S. Del Mar Land Value	\$4,105,000			
Community Project Funding (Federal)	\$4,000,000	\$3,000,000		\$3,000,000
State Earmark (2022)		18,880,305	\$18,703,000	\$177,305
<i>Total</i>	\$8,105,000	\$22,880,305	\$19,874,174	\$3,006,131
<b>Uses</b>				
Local Housing Trust Program (LHTF)	\$4,105,000	\$1,000,000	\$1,171,174	(\$171,174)
Homeless Pilot Programs		\$3,280,305	\$3,103,000	\$177,305
Pipeline Funding		\$10,800,000	\$7,800,000	\$3,000,000
unallocated	\$4,000,000			
Revolving Loan Fund		\$7,800,000	\$7,800,000	\$0
<i>Total</i>	\$8,105,000	\$22,880,305	\$19,874,174	\$3,006,131
Net Income (Loss)	\$0	\$0	\$0	