

Esteban E. Torres Village | Factsheet

14617 Ramona Blvd, Baldwin Park, CA



Developer

Cesar Chavez Foundation

Number of Units

50 units

Status

Under Construction

SGVRHT project type

Project Pipeline

Loan Amount

\$2.5 Million

Description

Esteban E. Torres Village will provide 50 units of affordable housing for low-income families and survivors of domestic violence. This project is a 100% affordable housing project located in the City of Baldwin Park.

- The apartments will be reserved for families earning no more than 60% of the area median income (AMI). There will be 50 Project Based Vouchers subsidized by the Baldwin Park Housing Authority.
- The project is located within one half mile of the Baldwin Park Metrolink Station of the San Bernardino Line and features amenities such as lounges, a community garden, a children’s play area, and warming kitchens for demonstrations.

Social services available for residents will include mental health care referrals, education, and employment training.

Role of SGVRHT

The San Gabriel Valley Regional Housing Trust’s (SGVRHT) Project Pipeline funding is offered as gap financing for affordable housing development.

The SGVRHT awarded \$2.5 Million from a State Budget Earmark to the Project. This residual receipts financing helped to leverage additional public and private investment.

Other Stakeholders

- **BMO Bank:** \$36,763,983
- **Greystone Servicing Company:** \$13,346,000 permanent loan
- **CA Dept. of Housing and Community Development (HCD):** \$2,800,000 Infill Infrastructure Grant (IIG)
- **Hudson Housing Capital:** \$4,469,577 construction loan and \$5,959,435 TCofO
- **City of Baldwin Park:** \$500,000 in HOME funding and \$231,885 in PHLA funding

For additional information please email Brielle Salazar at bsalazar@sgvrht.org.

www.sgvrht.org